

Calculation of LBHI Secured Note Related to LBSF Citibank Reserve

| | |
|--|-------------|
| Max Interest Rate - Derivatives (Compounded Daily) | 4.59% |
| Max Interest Rate - HK Loan (Compounded Annually) | 3.55% |
| Max Interest Rate - Other Claims (Compounded Annually) | 3.59% |
| Interest End Date | 7/31/20 |
| Interest Years | 11.87 |
| Fees and Expenses | 250,000,000 |
| LBSF Paid to Date | 33.92% |

Assumptions:

- (1) Citibank wins collateral case and recovers LBHI post petition interest and fees.
- (2) Claim amounts are reduced by subsidiary deposits/collateral held by Citibank and payments received by Citibank to date from affiliates.
- (3) Allowed claims, post petition interest and fees are capped at the LBHI deposit amount.

| LBHI Deposit Held by Citibank | | Non-LBSF Claims | | Approved LBSF | | Post Petition Interest & Fees Recovered by Citibank | | Cash Returned by Citibank to LBHI | | Payout to LBHI on LBHI Subrogation Claims | | Cash Available to LBHI to Repay LBSF on the Secured Note | | PPI on LBSF Derivatives | | | PPI on HK Loan & Other Claims | | Fees | |
|-------------------------------|-------|--------------------------------|---------------|---------------|--------|---|-----|-----------------------------------|-------|---|-------|--|-------|-------------------------|-------|-------|-------------------------------|-------|-------|-------|
| | | Amounts | Current Claim | Claim Amount | Amount | Interest & Fees Recovered by Citibank | | Cash Returned by Citibank to LBHI | | Claims | | Secured Note | | | | | Claims | | | |
| (USD in millions) | | | | | | | | | | | | | | | | | | | | |
| | | Minimum Amount of Secured Note | | | | | | | | | | | | | | | | | | |
| | | 295 | | | | | | | | | | | | | | | | | | |
| 2,069 | (217) | 0 | (355) | 1,498 | 0 | 278 | 361 | 83 | 1,498 | 0 | 1,498 | 0 | 1,498 | 0 | (105) | (250) | 0 | (105) | (250) | (250) |
| 2,069 | (217) | (5) | (358) | 1,489 | 2 | 280 | 354 | 75 | 1,489 | 2 | 1,491 | 2 | 1,491 | (4) | (105) | (250) | (4) | (105) | (250) | (250) |
| 2,069 | (217) | (10) | (362) | 1,481 | 3 | 282 | 348 | 66 | 1,481 | 3 | 1,484 | 3 | 1,484 | (7) | (105) | (250) | (7) | (105) | (250) | (250) |
| 2,069 | (217) | (15) | (366) | 1,472 | 5 | 283 | 341 | 57 | 1,472 | 5 | 1,477 | 5 | 1,477 | (11) | (105) | (250) | (11) | (105) | (250) | (250) |
| 2,069 | (217) | (820) | (949) | 83 | 278 | 361 | 83 | 83 | 1,498 | 0 | 1,498 | 0 | 1,498 | (595) | (105) | (250) | (595) | (105) | (250) | (250) |
| 2,069 | (217) | (825) | (953) | 75 | 280 | 354 | 75 | 75 | 1,489 | 2 | 1,491 | 2 | 1,491 | (598) | (105) | (250) | (598) | (105) | (250) | (250) |
| 2,069 | (217) | (830) | (957) | 66 | 282 | 348 | 66 | 66 | 1,481 | 3 | 1,484 | 3 | 1,484 | (602) | (105) | (250) | (602) | (105) | (250) | (250) |
| 2,069 | (217) | (835) | (960) | 57 | 283 | 341 | 57 | 57 | 1,472 | 5 | 1,477 | 5 | 1,477 | (606) | (105) | (250) | (606) | (105) | (250) | (250) |
| 2,069 | (217) | (840) | (964) | 49 | 285 | 334 | 49 | 49 | 1,472 | 5 | 1,477 | 5 | 1,477 | (609) | (105) | (250) | (609) | (105) | (250) | (250) |
| 2,069 | (217) | (845) | (968) | 40 | 287 | 327 | 40 | 40 | 1,472 | 5 | 1,477 | 5 | 1,477 | (613) | (105) | (250) | (613) | (105) | (250) | (250) |
| 2,069 | (217) | (850) | (971) | 32 | 288 | 320 | 32 | 32 | 1,472 | 5 | 1,477 | 5 | 1,477 | (616) | (105) | (250) | (616) | (105) | (250) | (250) |
| 2,069 | (217) | (855) | (975) | 23 | 290 | 313 | 23 | 23 | 1,472 | 5 | 1,477 | 5 | 1,477 | (620) | (105) | (250) | (620) | (105) | (250) | (250) |
| 2,069 | (217) | (860) | (978) | 14 | 292 | 306 | 14 | 14 | 1,472 | 5 | 1,477 | 5 | 1,477 | (624) | (105) | (250) | (624) | (105) | (250) | (250) |
| 2,069 | (217) | (865) | (982) | 6 | 293 | 299 | 6 | 6 | 1,472 | 5 | 1,477 | 5 | 1,477 | (627) | (105) | (250) | (627) | (105) | (250) | (250) |
| 2,069 | (217) | (870) | (983) | 0 | 295 | 295 | 0 | 0 | 1,472 | 5 | 1,477 | 5 | 1,477 | (631) | (105) | (250) | (631) | (105) | (250) | (250) |
| 2,069 | (217) | (875) | (978) | 0 | 297 | 297 | 0 | 0 | 1,472 | 5 | 1,477 | 5 | 1,477 | (635) | (105) | (250) | (635) | (105) | (250) | (250) |
| 2,069 | (217) | (880) | (973) | 0 | 298 | 298 | 0 | 0 | 1,472 | 5 | 1,477 | 5 | 1,477 | (638) | (105) | (250) | (638) | (105) | (250) | (250) |
| 2,069 | (217) | (885) | (968) | 0 | 300 | 300 | 0 | 0 | 1,472 | 5 | 1,477 | 5 | 1,477 | (642) | (105) | (250) | (642) | (105) | (250) | (250) |
| 2,069 | (217) | (890) | (963) | 0 | 302 | 302 | 0 | 0 | 1,472 | 5 | 1,477 | 5 | 1,477 | (645) | (105) | (250) | (645) | (105) | (250) | (250) |
| 2,069 | (217) | (895) | (958) | 0 | 304 | 304 | 0 | 0 | 1,472 | 5 | 1,477 | 5 | 1,477 | (649) | (105) | (250) | (649) | (105) | (250) | (250) |
| 2,069 | (217) | (900) | (953) | 0 | 305 | 305 | 0 | 0 | 1,472 | 5 | 1,477 | 5 | 1,477 | (653) | (105) | (250) | (653) | (105) | (250) | (250) |
| 2,069 | (217) | (905) | (948) | 0 | 307 | 307 | 0 | 0 | 1,472 | 5 | 1,477 | 5 | 1,477 | (656) | (105) | (250) | (656) | (105) | (250) | (250) |
| 2,069 | (217) | (910) | (943) | 0 | 309 | 309 | 0 | 0 | 1,472 | 5 | 1,477 | 5 | 1,477 | (660) | (105) | (250) | (660) | (105) | (250) | (250) |
| 2,069 | (217) | (915) | (938) | 0 | 310 | 310 | 0 | 0 | 1,472 | 5 | 1,477 | 5 | 1,477 | (664) | (105) | (250) | (664) | (105) | (250) | (250) |
| 2,069 | (217) | (920) | (933) | 0 | 312 | 312 | 0 | 0 | 1,472 | 5 | 1,477 | 5 | 1,477 | (667) | (105) | (250) | (667) | (105) | (250) | (250) |
| 2,069 | (217) | (1,585) | (268) | 0 | 538 | 538 | 0 | 0 | 1,472 | 5 | 1,477 | 5 | 1,477 | (1,149) | (105) | (250) | (1,149) | (105) | (250) | (250) |
| 2,069 | (217) | (1,590) | (263) | 0 | 539 | 539 | 0 | 0 | 1,472 | 5 | 1,477 | 5 | 1,477 | (1,153) | (105) | (250) | (1,153) | (105) | (250) | (250) |
| 2,069 | (217) | (1,595) | (258) | 0 | 541 | 541 | 0 | 0 | 1,472 | 5 | 1,477 | 5 | 1,477 | (1,157) | (105) | (250) | (1,157) | (105) | (250) | (250) |
| 2,069 | (217) | (1,599) | (254) | 0 | 542 | 542 | 0 | 0 | 1,472 | 5 | 1,477 | 5 | 1,477 | (1,160) | (105) | (250) | (1,160) | (105) | (250) | (250) |